

DAILY SPICES REPORT

11 December 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-25	14,476.00	15,144.00	14,412.00	15,014.00	4.22
TURMERIC	20-Apr-26	14,950.00	15,630.00	14,820.00	15,520.00	4.99
JEERA	19-Dec-25	21,075.00	21,350.00	20,825.00	21,215.00	1.78
JEERA	20-Jan-26	21,140.00	21,345.00	20,920.00	21,310.00	1.52
DHANIYA	19-Dec-25	10,550.00	10,638.00	10,490.00	10,598.00	0.49
DHANIYA	20-Jan-26	10,400.00	10,580.00	10,340.00	10,450.00	0.19

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,971.65	-0.18
Jeera	जोधपुर	20,650.00	0
Dhaniya	गोंडल	10,060.15	0.23
Dhaniya	कोटा	10,278.05	-0.01
Turmeric (Unpolished)	निजामाबाद	14,225.30	1.1
Turmeric (Farmer Polished)	निजामाबाद	15,014.40	1.07

Currency Market Update

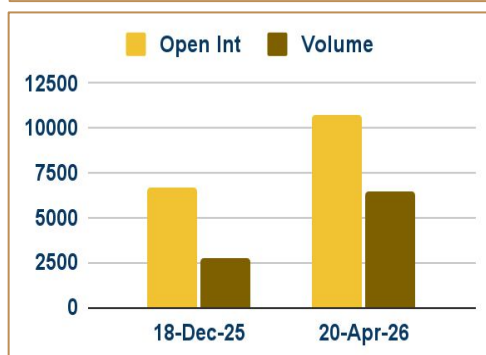
Currency	Country	Rates
USDINR	India	89.86
USDCNY	China	7.06
USDBDT	Bangladesh	121.46
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.11
USDAED	UAE	3.67
EURUSD	Europe	1.17

Open Interest Snapshot

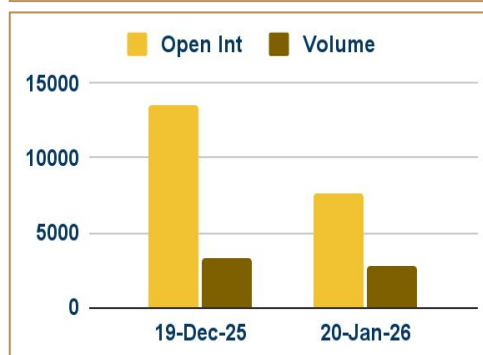
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Dec-25	4.22	-7.73	Short Covering
TURMERIC	20-Apr-26	4.99	3.27	Fresh Buying
JEERA	19-Dec-25	1.78	-8.26	Short Covering
JEERA	20-Jan-26	1.52	3.56	Fresh Buying
DHANIYA	19-Dec-25	0.49	-2.84	Short Covering
DHANIYA	20-Jan-26	0.19	-3.51	Short Covering

OI & Volume Chart

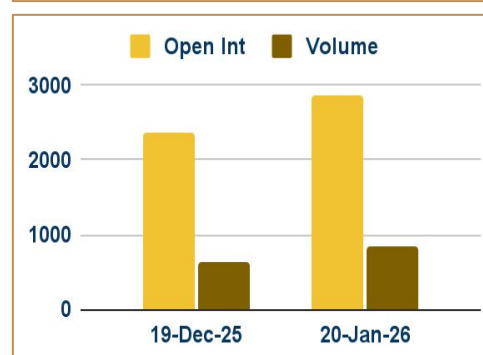
Turmeric



Dhaniya



Jeera



Technical Snapshot



SELL JEERA DEC @ 21400 SL 21700 TGT 21100-20900. NCDEX

Spread

JEERA JAN-DEC

95.00

Observations

Jeera trading range for the day is 20600-21660.

Jeera gains as weather issues and delayed sowing are keeping cumin prices strong.

However upside seen limited due to comfortable supplies and tepid export interest amid adequate existing stocks.

In Gujarat, Jeera sowing seen at 2,60,925 hectares down by 0.45% compared to last years 2,62,115 hectares.

In Unjha, a major spot market, the price ended at 20971.65 Rupees dropped by -0.18 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Dec-25	21,215.00	21660.00	21440.00	21130.00	20910.00	20600.00
JEERA	20-Jan-26	21,310.00	21610.00	21460.00	21190.00	21040.00	20770.00

Technical Snapshot



SELL DHANIYA DEC @ 10600 SL 10750 TGT 10400-10200. NCDEX

Spread DHANIYA JAN-DEC -148.00

Observations

Dhaniya trading range for the day is 10428-10724.

Dhaniya gained on short covering after prices dropped as sowing rose by 20.82% to 75,361 hectares compared to last year.

Seasonal demand, especially ahead of the wedding period, is further expected to keep consumption active.

Dhaniya exports during Apr - Sep 2025, rose by 14.45% at 26355.76 tonnes as compared to 23029.16 tonnes exported during Apr - Aug 2024.

In Gondal, a major spot market, the price ended at 10060.15 Rupees gained by 0.23 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Dec-25	10,598.00	10724.00	10662.00	10576.00	10514.00	10428.00
DHANIYA	20-Jan-26	10,450.00	10696.00	10572.00	10456.00	10332.00	10216.00

Technical Snapshot



SELL TURMERIC DEC @ 15200 SL 15500 TGT 14900-14700. NCDEX

Spread TURMERIC APR-DEC 506.00

Observations

Turmeric trading range for the day is 14124-15588.

Turmeric gains as yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

Due to continuous rains in Erode, disease outbreaks have started emerging in some areas.

Support also seen as recent rainfall has caused damage to standing turmeric crops in major growing regions.

In Nizamabad, a major spot market, the price ended at 15014.4 Rupees gained by 1.07 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-25	15,014.00	15588.00	15300.00	14856.00	14568.00	14124.00
TURMERIC	20-Apr-26	15,520.00	16134.00	15828.00	15324.00	15018.00	14514.00

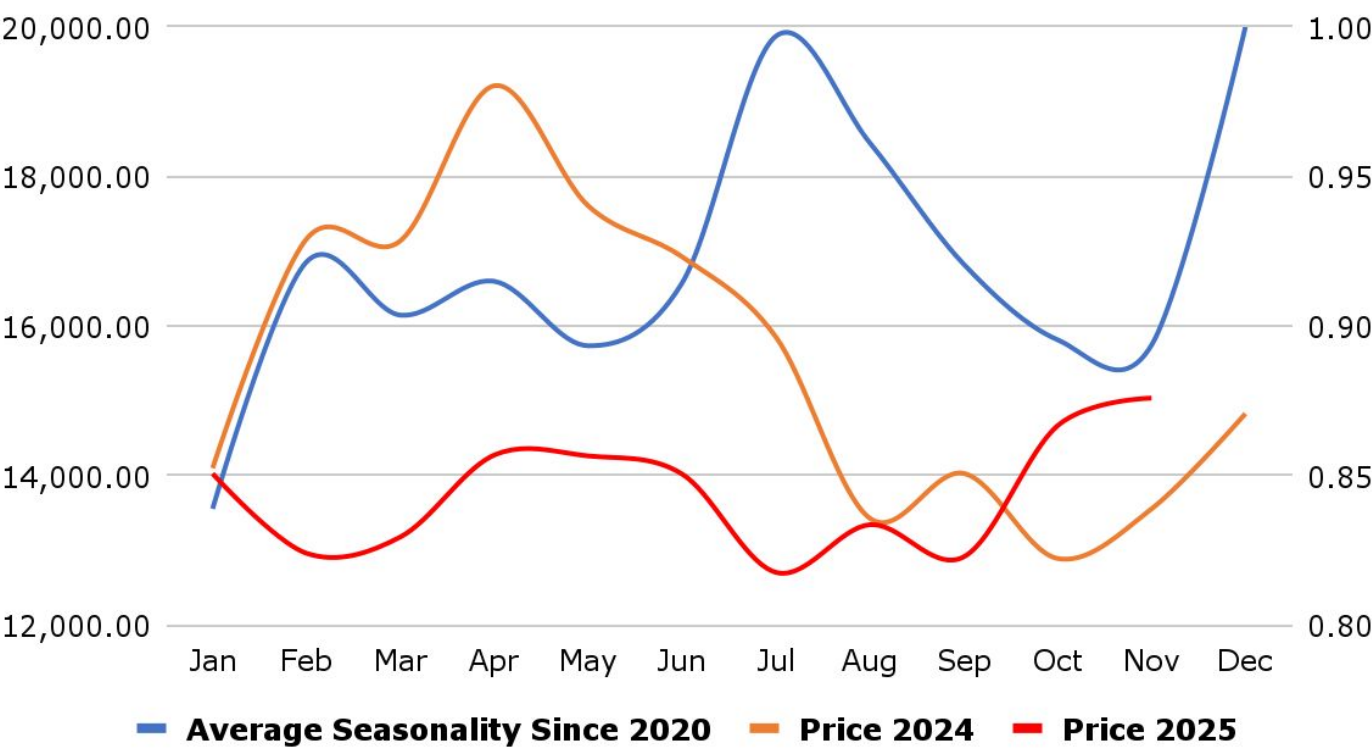
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER – INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**